

KEDIA ADVISORY



DAILY ENERGY REPORT

12 Nov 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Nov-25	5342.00	5424.00	5300.00	5403.00	1.41
CRUDEOIL	18-Dec-25	5345.00	5436.00	5318.00	5418.00	1.44
CRUDEOILMINI	19-Nov-25	5334.00	5423.00	5301.00	5403.00	1.39
CRUDEOILMINI	18-Dec-25	5334.00	5435.00	5320.00	5417.00	1.40
NATURALGAS	24-Nov-25	386.80	404.40	379.10	400.90	4.92
NATURALGAS	26-Dec-25	408.40	422.20	399.80	419.40	4.07
NATURALGAS MINI	24-Nov-25	386.90	404.30	379.00	401.00	20.40
NATURALGAS MINI	26-Dec-25	407.30	422.00	400.00	418.80	29.10

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	60.07	61.28	59.66	61.04	1.36
Natural Gas \$	4.3750	4.5810	4.2760	4.5650	4.59
Lme Copper	10842.96	10872.00	10801.95	10834.55	0.11
Lme Zinc	3083.66	3090.05	3048.80	3068.50	-0.56
Lme Aluminium	2882.65	2896.55	2864.65	2882.80	0.90
Lme Lead	2056.65	2068.07	2050.28	2064.82	0.11
Lme Nickel	15033.00	15103.00	14998.13	15011.63	-0.54

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Nov-25	1.41	-9.92	Short Covering
CRUDEOIL	18-Dec-25	1.44	9.44	Fresh Buying
CRUDEOILMINI	19-Nov-25	1.39	-17.88	Short Covering
CRUDEOILMINI	18-Dec-25	1.40	-17.82	Short Covering
NATURALGAS	24-Nov-25	4.92	32.92	Fresh Buying
NATURALGAS	26-Dec-25	4.07	42.49	Fresh Buying
NATURALGAS MINI	24-Nov-25	4.97	20.40	Fresh Buying
NATURALGAS MINI	26-Dec-25	3.95	29.10	Fresh Buying

Technical Snapshot



BUY CRUDEOIL NOV @ 5370 SL 5300 TGT 5450-5550. MCX

Observations

Crudeoil trading range for the day is 5252-5500.

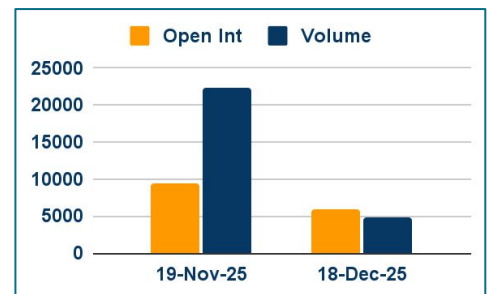
Crude oil gains due to the impact of the latest U.S. sanctions on Russian oil.

Global supply is expected to outpace demand, with OPEC and allies, including Russia, easing output curbs.

Russia's top oil firms, Rosneft PJSC and Lukoil PJSC, face US sanctions linked to the Ukraine conflict.

OPEC is set to release its monthly market outlook on Wednesday, alongside the IEA's annual outlook report.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL DEC-NOV	15.00
CRUDEOILMINI DEC-NOV	14.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Nov-25	5403.00	5500.00	5452.00	5376.00	5328.00	5252.00
CRUDEOIL	18-Dec-25	5418.00	5509.00	5464.00	5391.00	5346.00	5273.00
CRUDEOILMINI	19-Nov-25	5403.00	5498.00	5451.00	5376.00	5329.00	5254.00
CRUDEOILMINI	18-Dec-25	5417.00	5506.00	5462.00	5391.00	5347.00	5276.00
Crudeoil \$		61.04	62.28	61.66	60.66	60.04	59.04

Technical Snapshot



BUY NATURALGAS NOV @ 396 SL 390 TGT 404-410. MCX

Observations

Naturalgas trading range for the day is 369.5-420.1.

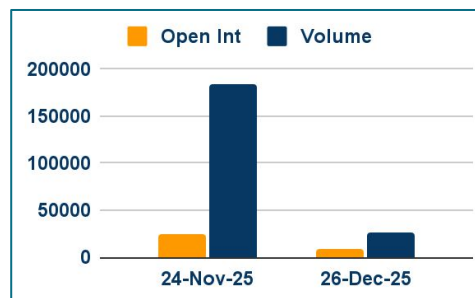
Natural gas gains lifted by strong export demand and record activity at LNG facilities.

Flows to the eight major LNG plants averaged around 17.4 bcfd so far this month, topping October's record.

US output has reached about 108.7 bcfd, above October levels, helping storage rise to roughly 4 percent above the seasonal norm.

The EIA expects both supply and demand to hit new highs in 2025 and 2026, driven by power hungry data centers and surging LNG exports.

OI & Volume



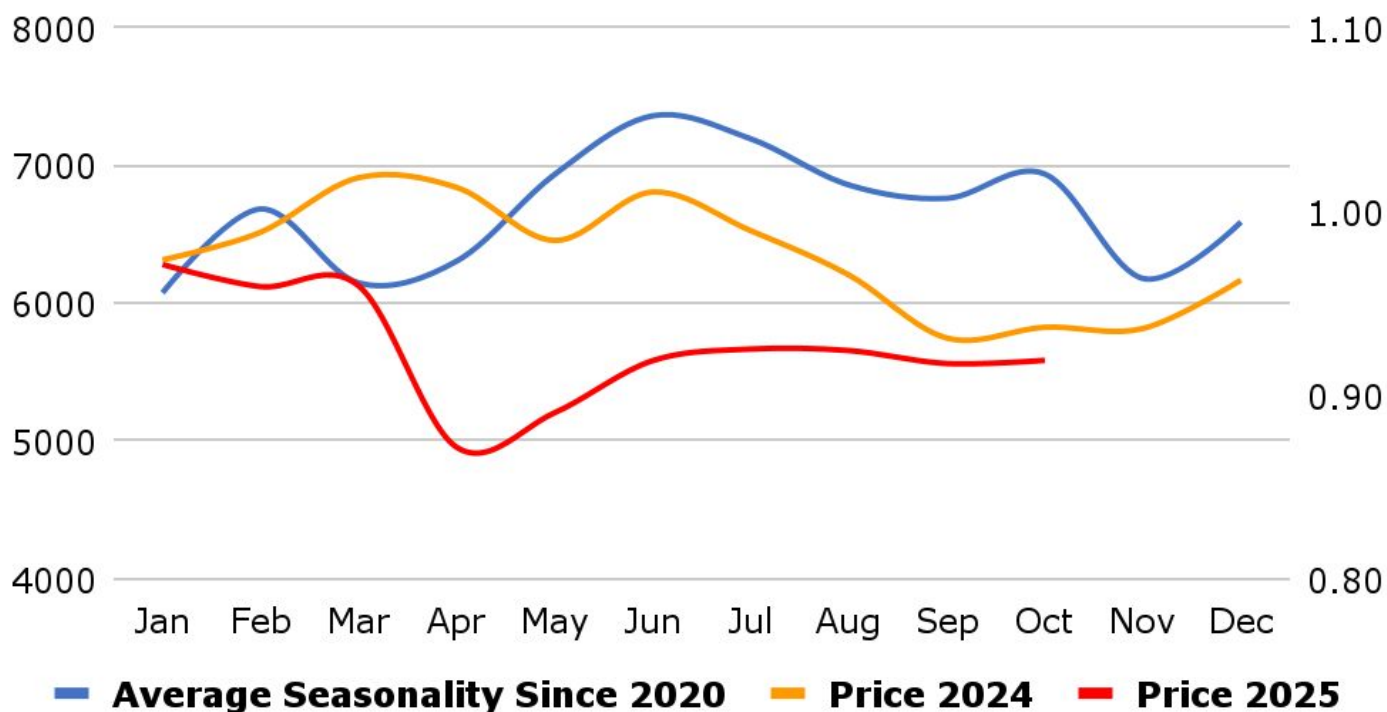
Spread

Commodity	Spread
NATURALGAS DEC-NOV	18.50
NATURALGAS MINI DEC-NOV	17.80

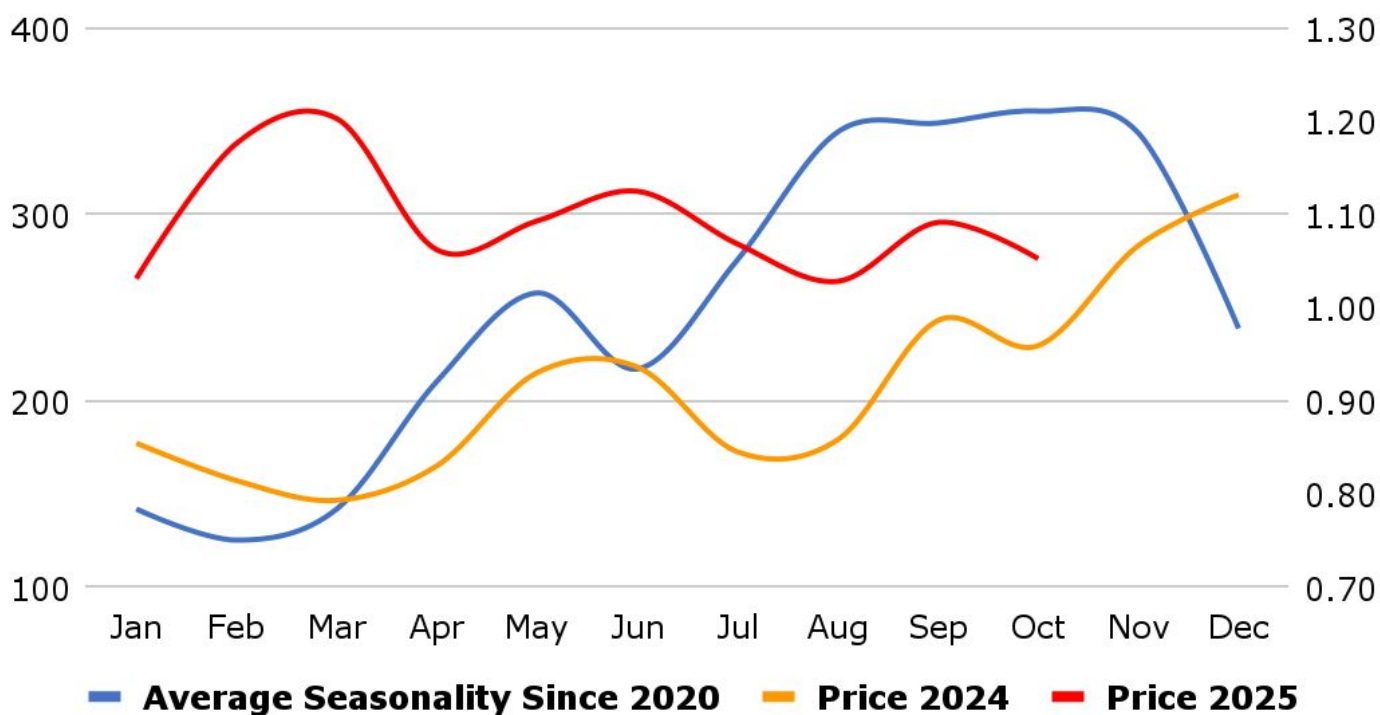
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	24-Nov-25	400.90	420.10	410.50	394.80	385.20	369.50
NATURALGAS	26-Dec-25	419.40	436.20	427.80	413.80	405.40	391.40
NATURALGAS MINI	24-Nov-25	401.00	420.00	411.00	395.00	386.00	370.00
NATURALGAS MINI	26-Dec-25	418.80	436.00	428.00	414.00	406.00	392.00
Natural Gas \$		4.5650	4.7790	4.6720	4.4740	4.3670	4.1690

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Nov 10	EUR	Sentix Investor Confidence
Nov 11	GBP	Claimant Count Change
Nov 11	GBP	Average Earnings Index 3m/y
Nov 11	GBP	Unemployment Rate
Nov 11	EUR	German ZEW Economic Sentiment
Nov 11	EUR	ZEW Economic Sentiment
Nov 11	USD	NFIB Small Business Index
Nov 11	GBP	CB Leading Index m/m
Nov 12	EUR	German Final CPI m/m
Nov 12	EUR	Italian Industrial Production m/m
Nov 12	EUR	Eurogroup Meetings
Nov 13	USD	API Weekly Statistical Bulletin
Nov 13	GBP	GDP m/m

Date	Curr.	Data
Nov 13	GBP	Goods Trade Balance
Nov 13	GBP	Index of Services 3m/3m
Nov 13	GBP	Industrial Production m/m
Nov 13	GBP	Manufacturing Production m/m
Nov 13	GBP	Prelim Business Investment q/q
Nov 13	EUR	ECB Economic Bulletin
Nov 13	EUR	Industrial Production m/m
Nov 13	EUR	ECOFIN Meetings
Nov 13	USD	Crude Oil Inventories
Nov 14	EUR	French Final CPI m/m
Nov 14	EUR	Italian Trade Balance
Nov 14	EUR	Flash Employment Change q/q
Nov 14	EUR	Flash GDP q/q

News you can Use

Japan's leading economic index — which gauges the outlook for the coming months based on indicators such as job offers and consumer sentiment — rose to 108.0 in September 2025 from August's five-month low of 107.0, preliminary estimates showed. The latest reading was the highest since January and slightly above market forecasts of 107.9, supported by stronger household spending, which increased 1.8%, marking the fifth consecutive month of gains, though at a softer pace than in the previous month. This indicated a continued recovery in consumer activity. Japan's coincident economic index, which tracks key indicators including factory output, employment, and retail sales, rose to 114.6 in September 2025 from 112.8 in the previous month, marking its highest level since June, according to flash data. The latest reading reflected a moderate economic recovery, with U.S. trade policy impacts largely confined to the automotive sector. Private consumption showed signs of picking up, while business investment is expected to continue rising, supported by steady corporate profits and labor-saving initiatives. Meantime, industrial production remained flat despite faster activity in the tertiary sector, and consumer prices stayed elevated.

British house prices last month rose at the fastest pace since January, data from mortgage lender Halifax showed, adding to signs of demand in the property sector in the run-up to finance minister Rachel Reeves' budget on November 26. House prices increased by 0.6% in monthly terms in October after a 0.3% fall in September to reach a new record of 299,862 pounds (\$402,444.79) – well above a 0.1% rise predicted by economists in a poll. It was the biggest increase since January. Halifax said house prices were 1.9% higher than a year earlier, well above the 1.5% forecast in the poll, and compared with an annual increase of 1.3% in September. But, Amanda Bryden, head of mortgages at Halifax, warned that affordability challenges for buyers remain. "Demand from buyers has held up well coming into autumn, despite a degree of uncertainty in the market, with the number of new mortgages being approved recently hitting its highest level so far this year," Bryden said. "There is no doubt that affordability remains a challenge for many." The increase in British property prices has been slower this year than in the second half of 2024 as concerns about the economy and the prospect of additional taxes on homes as Reeves readies her budget.



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**